SWIFT GPI
(Global Payments Innovation)

Outline

- What is SWIFT GPI?
- Advantages of using SWIFT GPI.
- Additional function. Stop and Recall.
- How to track the payment status?
- The payment path via SWIFT GPI Tracker.

WHAT IS SWIFT GPI?

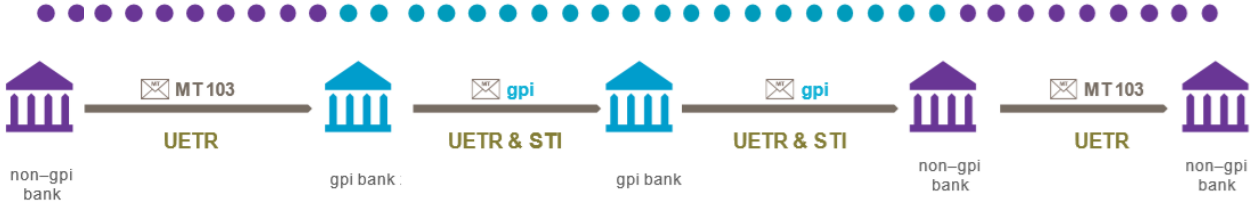
- SWIFT Global Payments Innovation (GPI) allows banks to improve customer interaction and offer additional services when making cross-border payments, increasing their speed, transparency and traceability. GPI provides the bank using this service with data on payment commissions and the ability to track the payment status in real time from the beginning to the end, including confirmation of the moment of crediting funds to the accounts of the final beneficiaries, indicating the final amount.

- For convenience of the bank clients, from 23.05.2022, JSC KDB Bank Uzbekistan can monitor/track status of the outgoing FCY payments of the bank clients, when it is necessary.

WHAT IS SWIFT GPI?

SWIFT gpi is a PLATFORM on a secure resilient network

A **unique end-to-end tracking number**
is included in the header of the MT 103/202cov and
carried across the payments route up until the beneficiary bank



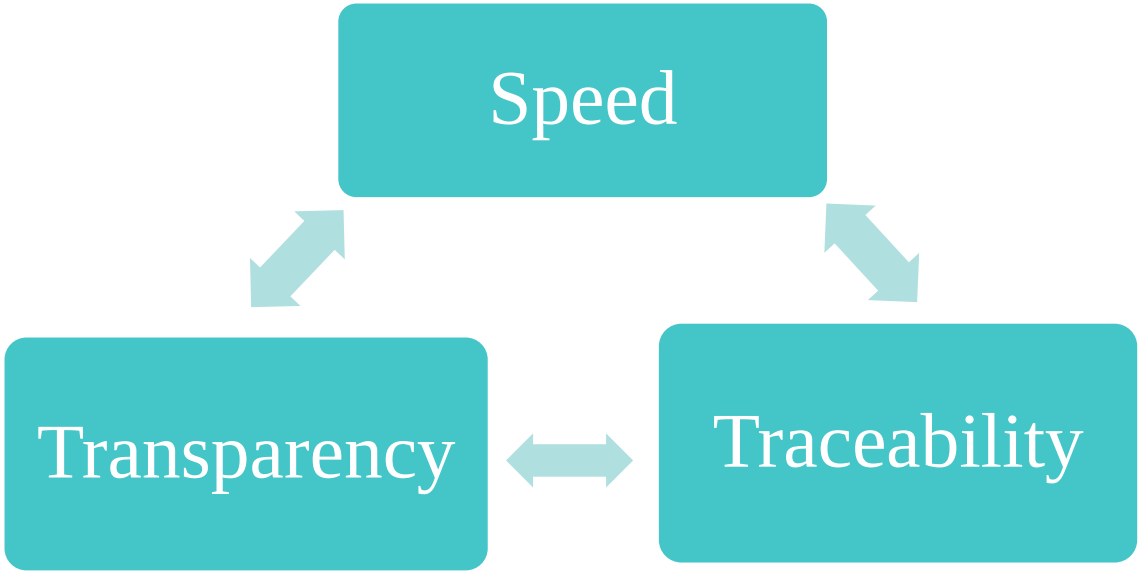
Advantages of using SWIFT GPI

Enhancing customer experience by delivering a new standard in cross-border payments

"Yesterday" | **Traditional correspondent banking**	*"Today"* | **SWIFT global payments innovation (gpi)**
Slow, can take multiple days	➢ Faster, same day* use of funds
No transparency on costs	➢ Transparency of fees
No transparency on time	➢ End-to-end payments tracking
No confirmation of credit	➢ Remittance information transferred unaltered

(*) within the timezone of the receiving gpi member

Advantages of using SWIFT GPI

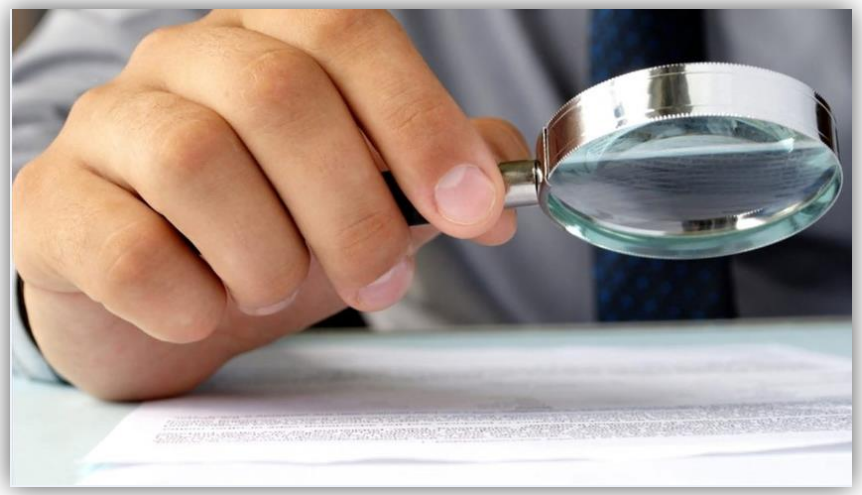


Speed

SWIFT GPI provides ability to speed up business processes in the payment chain of the banks and investigations cases for clarification of the current payment status.

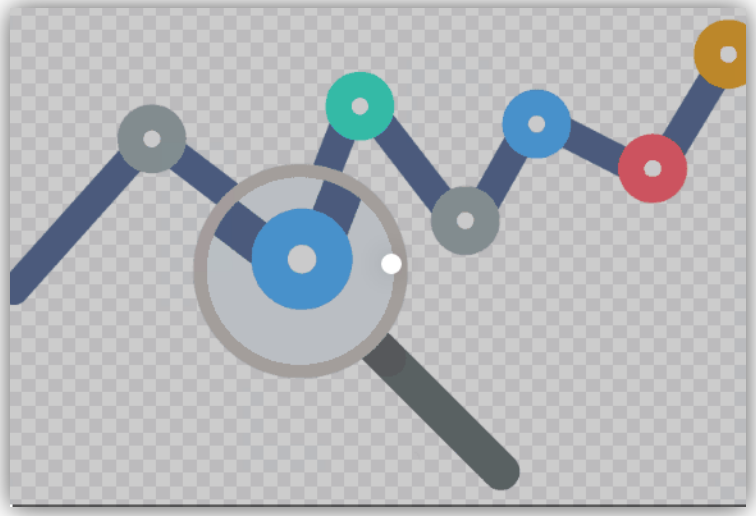
Transparency

SWIFT GPI allows to check commissions and deductions, if they are deducted from the principal amount by other banks in the chain.



Traceability

SWIFT GPI provides possibility to track the international payment path in real time, as well as seeing the final transaction status.



Advantages of using SWIFT GPI

Function
End-to-end payments tracking database to monitor progress of a gpi payment

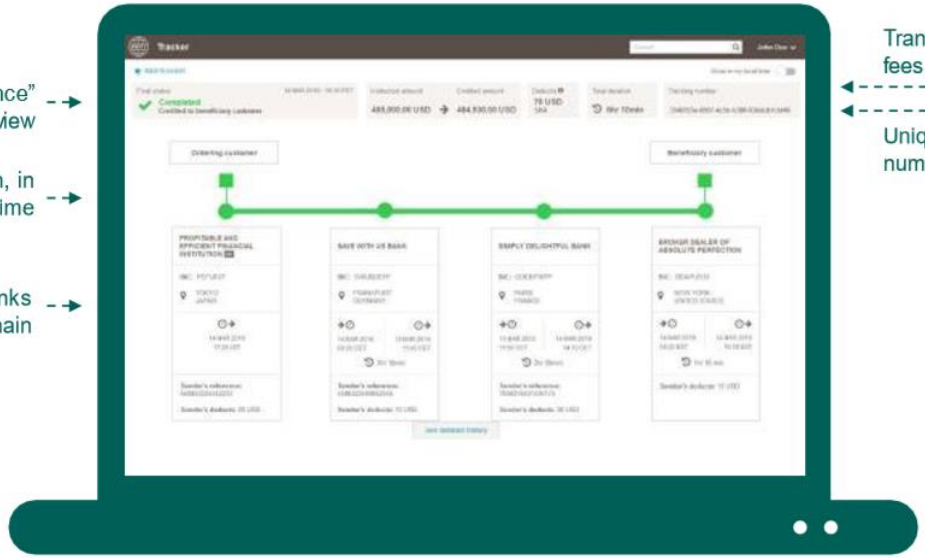
Benefits
Allowing to **track a payment's path in real time,** obtain **transparency on deducts and confirmation** that **payment** was **credited**

Interaction
MT 199 / API / GUI manual updates

"One-glance" status overview

Track path, in real time

Details of banks along the chain



Transparency of total fees and time

Unique, end-end tracking number

- Central payments database, hosted at SWIFT
- Updated via GUI, MT199 or API
- Data consumption via GUI, via MT199 (push) or via API (pull)

Additional function.
Stop and Recall.

This function supports the stop and recall of any cross-border payment in progress. It can also initiate a request for the recall of a completed transaction due to reasons such as fraud or error.

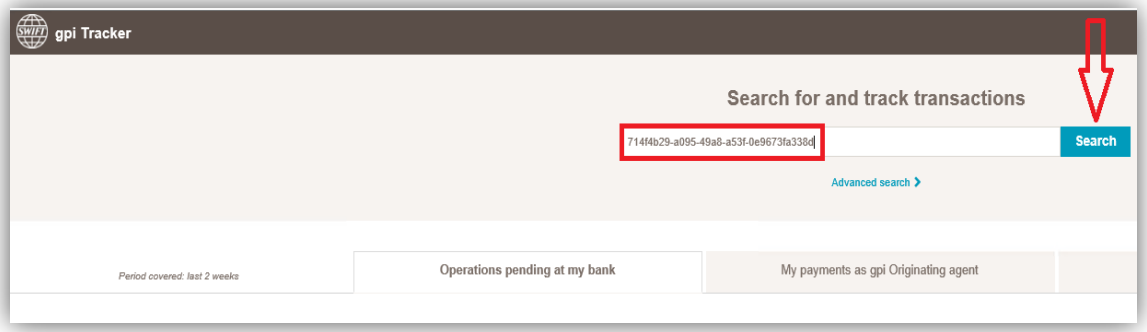
How to track the payment status?

Tracking Number (UETR) of the relevant SWIFT MT103 is used to track the current payment status in SWIFT GPI web-platform:

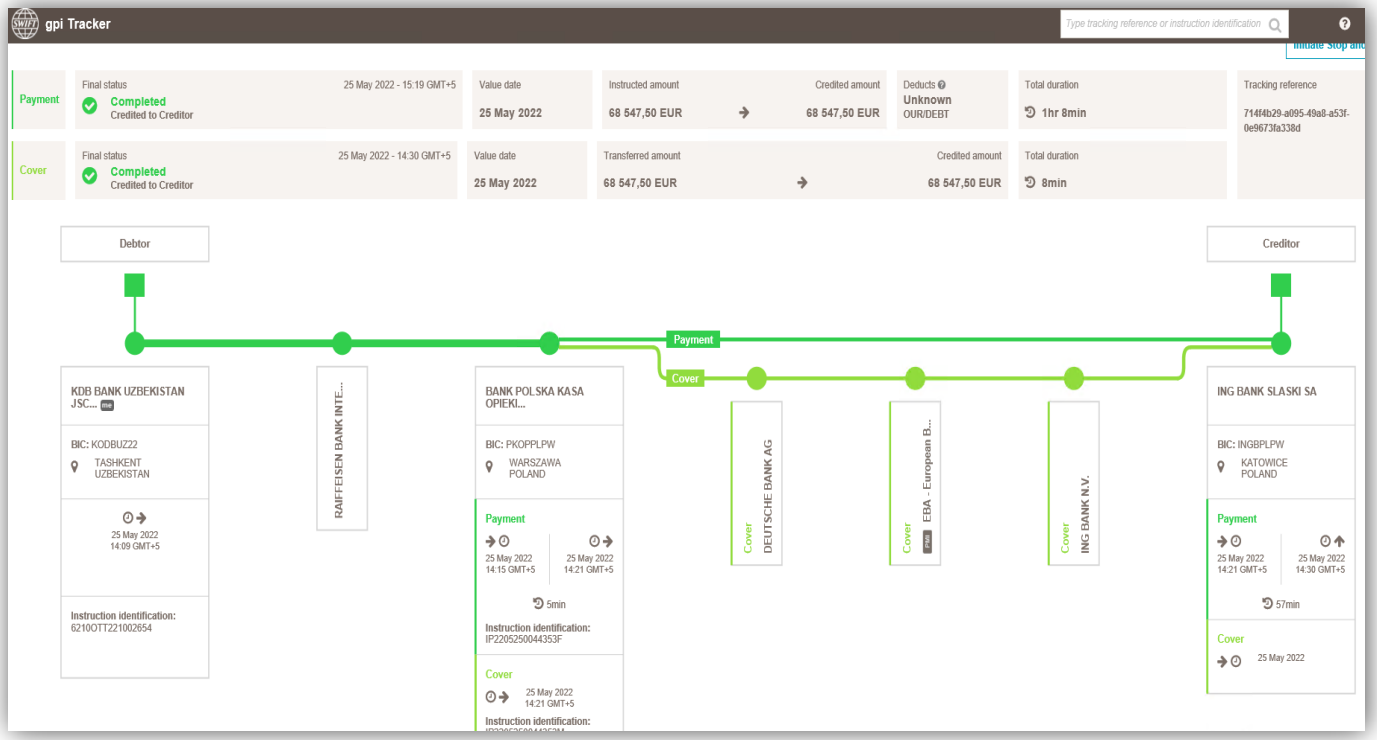
SWIFT MT103

Sender : KODBUZ22XXX
KDB BANK UZBEKISTAN JSC
TASHKENT UZ
Receiver: RZBAATWWXXX
RAIFFEISEN BANK INTERNATIONAL AG
AUSTRIA VIENNA
Tracking Number:
714f4b29-a095-49a8-a53f-0e9673fa338d

1) 20 : Transaction Reference Number
6210OTT221002654
2) 23B : Bank Operation Code
CRED
3) 32A : Value Date / Currency / Interbank settled Amount
220525EUR68547,50
4) 33B : Currency/Instructed Amount
EUR68547,50
5) 50K : Ordering Customer (Name & address)
[redacted]
6) 57A : Account With Institution(ISO Bank Identifier Code)
INGBPLPW
7) 59 : Beneficiary Customer
[redacted]



The payment path via SWIFT GPI Tracker



Short description: On 25.05.2022,

- KDB BANK executed payment at 14:09 via correspondent bank RAIFFEISENBANK to the next bank in the payment chain.
- BANK POLSKA received at 14:15 and sent to the beneficiary bank ING BANK SLASKI at 14:21.
- ING BANK credited the beneficiary customer's account at 14:30.

CONCLUSION

SWIFT GPI (Global Payments Innovation) –

international payments are faster and more transparent with KDB Bank Uzbekistan!

kdb bank
uzbekistan

THANK YOU FOR ATTENTION!